

Wake Stone reaches agreement to sell aggregates business to Vulcan Materials Company

KNIGHTDALE, NC (SEPT. 26, 2024) — Wake Stone Corporation, one of the nation's largest independent quarry operators, has reached an agreement to sell its business to Vulcan Materials Company, the nation's largest producer of construction aggregates. Wake Stone will operate as a wholly-owned subsidiary of Vulcan once the transaction closes later this year.

Wake Stone has deep roots in the Triangle community. Founded by John Bratton Jr. with his son, John R. Bratton, in Knightdale in 1970, the family-owned company has steadily expanded its presence through the years. Each of Mr. Bratton's sons, John, Ted and Sam have been part of running and expanding the family business. Today, Wake Stone has 225 employees and operates four quarries in North Carolina (Knightdale, Moncure, Nash County, Triangle) and one in South Carolina (North Myrtle Beach). It is ranked as the nation's 24th largest crushed stone producer by the U.S. Geological Survey.

"The decision to sell our family business was a difficult one," said Sam Bratton, Wake Stone CEO and President. "We've been approached about selling our business many times before but the timing and fit were never right, until now."

"Vulcan Materials is a business that Wake Stone has aspired to be like in many ways, and we have the utmost respect for its management team. They take good care of their people, and their values align closely with Wake Stone. That was extremely important to us, and we look forward to joining the Vulcan family."

Wake Stone will continue to be managed by members of the Bratton family. Key members of the management team, including CEO Bratton, will oversee the transition to Vulcan and continue managing the company's day-to-day operations.

Vulcan Materials, based in Birmingham, Alabama, is the nation's largest producer of construction aggregates — primarily crushed stone, sand and gravel — and a major producer of aggregates-based construction materials, including asphalt and ready-mixed concrete.

"We look forward to welcoming Wake Stone to the Vulcan family," said Tom Hill, Vulcan Materials' Chairman and Chief Executive Officer. "Wake Stone has successfully built a leading aggregates franchise that shares many of the same values as Vulcan. Our people are at the heart of our business, and we are excited to work with the talented Wake Stone team."

Wake Stone Property Company, a real estate firm that develops and manages industrial and commercial properties, is not part of the sale to Vulcan. It currently manages more than 950,000 square feet of industrial, office, and retail space in the Triangle.

About Wake Stone Corp: Wake Stone Corporation, based in Knightdale, NC, is one of the nation's largest independent quarry operators. It has four quarries in North Carolina (Knightdale, Moncure, Nash County, Triangle) and one in South Carolina (North Myrtle Beach). Wake Stone is ranked as the nation's 24th largest crushed stone producer by the U.S. Geological Survey. Learn more at www.wakestonecorp.com.

About Vulcan Materials Company: Vulcan Materials Company, a member of the S&P 500 Index with headquarters in Birmingham, Alabama, is the nation's largest supplier of construction aggregates – primarily crushed stone, sand and gravel – and a major producer of aggregates-based construction materials, including asphalt and ready-mixed concrete. For additional information about Vulcan, go to www.vulcanmaterials.com.

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