

FOR IMMEDIATE RELEASE

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**Approval of Wake Stone Corporation Lease to Provide Significant
Recreational and Economic Benefits for the Triangle**

*Wake Stone Corporation commits \$3.6 million to support mountain biking on 151-acre
RDU property*

Raleigh, N.C. – The approval of Wake Stone Corporation’s lease proposal by the Raleigh-Durham Airport Authority paves the way for significant recreational and economic benefits for the Triangle.

“We welcome the decision by the RDU Airport Authority to lease the 105-acre Odd Fellows property for the expansion of the existing Triangle Quarry,” said Sam Bratton, President of Wake Stone Corporation. “Over the last year and a half, we have actively engaged hundreds of stakeholders, including public officials and private citizens, on a win-win solution for the RDU property that delivers significant outdoor recreation, conservation and economic benefits for the Triangle region. Our proposal not only provides funding to support RDU’s Vision 2040 plan, but also helps fund a lease for a dedicated mountain biking opportunity on 151 acres of airport land adjacent to Umstead State Park. We look forward to continuing our work with stakeholders to make this vision a reality.”

After extensive stakeholder engagement, Wake Stone Corporation has offered \$3.6 million to help fund the lease of the 151-acre Airport property to support additional mountain biking opportunities for the community, should a third-party, such as a governmental entity or qualified non-profit, agree to manage the property. This agreement is a breakthrough that will help accommodate citizens who want access to airport land for recreational purposes.

“We are happy to bring forward a solution to help provide additional mountain biking opportunities for the region,” said Bratton. “We hope that a willing partner will step up to help manage the property to be enjoyed by citizens and visitors for years to come.”

In addition to providing recreational opportunities for the community, the agreement will help support the Triangle’s rapidly growing population and economy. The deal will provide a significant revenue stream to one of our region’s greatest assets, Raleigh-Durham International Airport.

The quarry expansion will also unleash the essential building blocks needed to support our region's growing local infrastructure needs. The Triangle is one of the fastest growing metropolitan areas in the country with Wake County growing by an average of 63 people per day. With this staggering growth comes a need for expanded infrastructure. More than 90 percent of all Wake County aggregates are used within 20 miles of where they are produced. Thus, products from the expanded Wake Stone quarry will be deployed locally to support growth in the Triangle, helping to build roads, bridges, schools, sidewalks, hospitals, homes and other critical infrastructure to support our quality of life and growing population. The quarry will also support high-paying direct and indirect jobs, as well as major investments in locally sourced equipment and supplies.

Nearly 50 years ago, John Bratton founded Wake Stone Corporation on two core values: being good stewards of the land and being good neighbors. Wake Stone remains committed to these important values today.

About Wake Stone Corporation

Wake Stone Corporation is a family mining business with a nearly 50-year track record of environmental stewardship, regulatory compliance and safety operating four quarries in North Carolina and one in South Carolina. To work at Wake Stone is to be part of a family that cares deeply for each other, our customers, the environment and the communities where we work and live. Our 156 dedicated employees have helped maintain the family atmosphere that goes back to our roots. To learn more, visit <https://www.wakestonecorp.com>.

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